

## Media Release

25 August 2016

## **Resignation of Chief Executive Officer**

Racing Australia's Chief Executive Officer, Peter McGauran, has today advised the Board that he will not be seeking to renew his contract of employment on its expiration in December 2016.

Peter has accepted a senior corporate position which will become public at a later date. Moreover, he will assume a number of non-executive directorships precluded by his current position.

The Board accepts Peter's resignation with regret, but understands the professional direction he now wishes to chart.

Peter has been the CEO of Racing Australia for the last  $4\frac{1}{2}$  years, which has been a period of major reform and development at the national level.

As well as the merger of the Australian Racing Board, Racing Information Services Australia (RISA) and the Australian Stud Book into Racing Australia, Peter played an important role in introducing the most significant integrity and animal welfare reforms in modern racing history.

"The Board joins me in thanking Peter for his hard work and dedication and in wishing him well in the future. I especially have worked closely with Peter and well know the commitment he brought to a difficult role.

The Board will consider a replacement process at its September board meeting." Chairman, John Messara said.

For further information:

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